



ACN 108 088 517

6 October 2005

Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000

Attention: Mr Andrew Black
Senior Adviser, Issuers (Sydney)

Dear Andrew

Re: Giaconda Limited
Initial Directors Interest Notice

I refer to my letter of 4 October 2005 enclosing the Initial Director's Interest Notices for the Directors of this Company.

It has come to my attention today that Mr Patrick McLean holds, in addition to the options noted in his Initial Director's Interests Notice, 707,000 ordinary shares in the Company. An amended Notice is enclosed with this letter.

Yours faithfully

Tal J Dauth
Company Secretary

GIACONDA LIMITED

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www.giaconda.net.au

CRule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Giaconda Limited
ABN: 108 088 517

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick McLean
Date of appointment	16 November 2004

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Number: 1,250,000
Class: Options
Number: 707,000
Class: Ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Not Applicable	 Not Applicable

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Not Applicable

+ See chapter 19 for defined terms.