



## UPDATE ON MYOCONDA SALE

**Sydney, NSW, 16 June 2010** – Giaconda Limited (ASX:GIA), today announced that it has terminated the Asset Purchase Agreement for the sale of Myoconda to Australian Medical Therapy Investments Pty Limited (AMTI).

Under the terms of that amended agreement, AMTI was required to complete the Asset Purchase Agreement by Monday 17 May 2010. AMTI failed to satisfy that obligation and Giaconda has decided to terminate the Asset Purchase Agreement.

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