

**GIACONDA LIMITED  
(ADMINISTRATOR APPOINTED)  
ACN 108 088 517 ("GIA")**

**Deed of Company Arrangement**

**Sydney, NSW, 21 April 2011** – The administrator of Giaconda Limited (ASX:GIA) (the "Company"), Mr Nicholas Crouch of Crouch Amirbeaggi Insolvency Accountants, today announced that the Deed of Company Arrangement approved at the second meeting of creditors held on 31 March 2011 has been executed by all parties.

The details of the Deed of Company Arrangement have been disclosed to the market on the 23 March 2011.

A further announcement will be made to convene an extraordinary general meeting of shareholders for the purpose of considering certain resolutions to be considered, if thought fit, approved by shareholders in order to give effect to the Deed of Company Arrangement.

For further information please contact Steve Naidenov on (02) 8262 9333.

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